



PUBLICATION OF AUDITED FINANCIAL STATEMENTS
REPORT OF CONDITION OF BANK PUBLISHED PURSUANT TO REGULATIONS
7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES)
REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024			CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31, 2024						
(AMOUNTS IN MILLION SHILLINGS)		CURRENT YEAR 31ST DEC 2024	PREVIOUS YEAR 31ST DEC 2023	(AMOUNTS IN MILLION SHILLINGS)		CURRENT YEAR 31ST DEC 2024	PREVIOUS YEAR 31ST DEC 2023		
A. ASSETS				I. Cash flow from operating activities					
				Operating (Loss)/ Income					
				16,064					
				12,961					
				Adjustments for:					
				- Impairment/Amortization					
				13,802					
				- Net change in Loans and Advances					
				10,283					
				- Gain/Loss on sale of assets					
				(6)					
				- Net change in Deposits					
				(1,388)					
				- Net change in Short Term Negotiable Securities					
				(36)					
				- Net change in Other Liabilities					
				(6,125)					
				- Net change in Other Assets					
				1,764					
				- Tax Paid					
				(382)					
				- Others (Movement in Statutory Minimum Reserve)					
				3,291					
				Net cash provided (Used) by operating activities					
				37,267					
				37,640					
B. LIABILITIES				II. Cash flow from investing activities:					
				Dividend Received					
				18					
				Purchase of Fixed Assets					
				(2,030)					
				Proceeds from Sale of Fixed Assets					
				11					
				Purchase of Non- Dealing Securities					
				(17,034)					
				Proceeds from Sale of Non-Dealing Securities					
				-					
				Others (Purchase of Intangible Assets)					
				(310)					
				Net cash (Used in)/generated from investing activities					
				(19,345)					
				(12,920)					
				III. Cash flow from financing activities:					
				Repayment of Long-term Debt					
				(225)					
				Proceeds from Issuance of Long Term Debt					
				-					
				Proceeds from Issuance of Share Capital					
				-					
				Payment of Preference Dividends					
				-					
				Net Change in other Borrowings					
				-					
				Others (Specify) - Lease payment					
				(3,230)					
				Net Cash generated from Financing Activities					
				(3,455)					
				(3,126)					
				IV. Cash and Cash Equivalents:					
				Net Increase/ (Decrease) in Cash and Cash Equivalents					
				14,467					
				Cash and Cash Equivalents at the beginning of the quarter					
				108,138					
				Cash and Cash Equivalents at the end of the Year					
				122,605					
				108,138					
CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DEC 2024									
		SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REVALUATION RESERVE	GENERAL PROVISION RESERVE	STATUTORY RESERVE	OTHERS CAPITAL REVERSE	TOTAL
Current Year									
Balance as at the beginning of the year		136,621	-	(71,795)	499	-	-	-	65,325
Profit for the year		-	-	26,154	-	-	-	-	26,154
Other Comprehensive Income		-	-	-	(617)	-	-	-	(617)
Capital injection		-	-	-	-	-	-	-	-
Regulatory reserve		-	-	-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-	-	-
Balance as at the end of the current period		136,621	-	(45,641)	(118)	-	-	-	90,862
Previous Year									
Balance as at the beginning of the year		136,621	-	(91,959)	1,964	-	-	-	46,626
Profit for the year		-	-	20,164	-	-	-	-	20,164
Other Comprehensive Income		-	-	-	(1,465)	-	-	-	(1,465)
Capital injection		-	-	-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-	-	-
Transfer to Share Capital		-	-	-	-	-	-	-	-
Regulatory reserve		-	-	-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-	-	-
Balance as at the end of the current period		136,621	-	(71,795)	499	-	-	-	65,325
Disclosure:									
During the year 2024 the Bank generated Income of TZS 206 Million from Bancassurance (2023: TZS 154 Million).									
The Bank was penalised TZS 1 million for non-compliance with the Bank of Tanzania reporting requirement in 2024									
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Claver Serumaga Managing Director & Chief Executive Officer 28 March 2025	Genes Kunda Head of Finance 28 March 2025
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The above extracts are from the Audited financial statements of the Bank for the year ended 31 December 2024 which have been prepared in accordance with international financial reporting standard (IFRS). The financial statements were audited by Deloitte & Touche; Certified Public Accountants and received a clean/unqualified audit report.

We, the under-named Directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of Banking and Financial Institutions Act 2006 and they present a true and fair view.

Name	Date
1. Hon. Judge. Dr. Fauz Twaib (Chairman)	28 March 2025
2. Ms. Stella Ndikimi (Director)	28 March 2025

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NCBA Bank (Tanzania) Limited
Amani Place, Ohio Street
P. O. Box 20268, Dar es Salaam, Tanzania
Tel +255 22 2130113, Fax +255 22 2125710
E-mail: info@ncba.co.tz
www.ncbagroup.co.tz

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